30460-1
12/13/88

CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1988
(In Thousands)

	Association's Name:	WESTERN
	Head Office Location:	PHOENIX
	Number of Branches:	87
1.	First Mortgage Loans	2,213,324
2.	Savings Account Loans	15,485
3.	Other Loans	1,000,001
4.	Real Estate Sold on Contract	3,905
5.	Total Loans	3,232,715
6.	Real Estate Owned	189,016
7.	Real Estate in Judgement	406
8.	Stock in Federal Home Loan Bank	29,504
9.	Cash on Hand and in Banks	169,576
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	1,161,811
12.	Other Investment Securities	503,766
13.	Office Premises Owned (Net)	197,759
14.	Leasehold Improvements (Net)	2,641
15.	Furniture, Fixtures, & Equipment (Net)	38,430
16.	Other Assets	914,793
17.	TOTAL ASSETS	6,440,417
	LIABILITIES	
18.	Regular Passbook Accounts	724,750
19.	Savings Certificates	4,143,914
20.	Public Funds Accounts	1,868
21.	Total Savings	4,870,532
22.	Advances from Federal Home Loan Bank	175,000
23.	Other Borrowed Money	793,091
24.	Mortgages on Association Premises	0
25.	Loans in Progress	93,028
26.	Specific Reserves	57,384
27.	Deferred Credits	6,854
28.	Impounds Credits	10,672
29.	Other Liabilities	135,278
30.	TOTAL LIABILITIES	6,141,839
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	119,990
32.	Guaranty Capital Stock	11,106
33.	Paid-in-Surplus	21,165
34.	Earned Surplus	102,607
35.	Undivided Profits	5,210
36.	Contingent Reserve	38,500
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	298,578
39.	TOTAL LIABILITIES & NET WORTH	6,440,417

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE
	42	53	3	22
1.	2,416,037	1,450,243	804,851	381,299
2.	10,976	6,138	4,742	4,676
3.	36,008	197,915	52,366	16,892
4.	0	1	3,436	616
5.	2,463,021	1,654,297	865,395	403,483
6.	57,295	67,002	45,443	86,173
7.	0	39	0	0
8.	14,621	21,010	3,950	5,968
9.	14,649	26,946	6,660	7,272
10.	0	575	0	0
11.	135,251	0	9,267	10,156
12.	343,708	439,191	44,876	68,980
13.	18,526	26,055	1,932	4,285
14.	6,482	3,688	1,157	1,605
15.	8,208	2,797	2,026	988
16.	203,824	255,701	115,699	200,929
17.	3,265,585	2,497,301	1,096,405	789,839
18.	437,158	380,657	1,195	100,523
19.	1,734,375	1,383,689	832,750	932,484
20.	0	62	0	26
21.	2,171,533	1,764,408	833,945	1,033,033
22.	253,550	327,000	17,500	0
23.	623,749	256,940	81,119	3,263
24.	0	0	0	0
25.	73,707	48,022	91,797	4,739
26.	29,654	0	2,411	65,752
27.	7,779	0	7,366	2,922
28.	161	6,758	962	855
29.	17,661	12,656	14,713	10,764
30.	3,177,794	2,415,784	1,049,813	1,121,328
31.	0	0	0	0
32.	1,897	946	5,850	6,075
33.	89,207	72,054	8,348	2,298
34.	0	0	0	(344,635)
35.	(15,144)	8,517	32,394	0
36.	11,993	0	0	4,773
37.	(162)	0	0	0
38.	87,791	81,517	46,592	(331,489)
39.	3,265,585	2,497,301	1,096,405	789,839

	SENTINEL PHOENIX	FIRST AMERICAN TUCSON	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	0	0	8 207
1.	113,503	120,754	147	7,500,158
2.	506	356	0	42,879
3.	49,954	18,361	0	1,371,497
4.	0	0	0	7,958
5.	163,963	139,471	147	8,922,492
6.	555	1,874	0	447,358
7.	0	0	0	445
8.	809	530	1	76,393
9.	702	9,823	32	235,660
10.	0	0	0	575
11.	0	0	511	1,316,996
12.	5,900	4,530	3,133	1,414,084
13.	0	0	0	248,557
14.	69	157	0	15,799
15.	484	283	84	53,300
16.	2,013	5,286	155	1,698,400
	174,495	161,954	4,063	14,430,059
18.	85	23,083	74	1,667,525
19.	139,987	109,475	927	9,277,601
20.	0	100	0	2,056
21.	140,072	132,658	1,001	10,947,182
22.	0	6,000	0	779,050
23.	12,416	3,000	0	1,773,578
24.	0	0	0	0
25.	9,124	3,140	0	323,557
26.	0	359	0	155,560
27.	0	256	0	25,177
28.	343	407	1	20,159
29.	1,594	6,752	36	199,454
30.	163,549	152,572	1,038	14,223,717
31.	0	1,450	0	121,440
32.	4,156	2,500	3,080	35,610
33.	5,048	995	920	200,035
34.	0	0	0	(242,028)
35.	1,742	4,437	(975)	36,181
36.	0	0	0	55,266
37.	0	0	0	(162)
38.	10,946	9,382	3,025	206,342
39.	174,495	161,954	4,063	14,430,059

	MERABANK PHOENIX	GREAT AMERICAN TUCSON	NEVADA SAVINGS LAS VEGAS NV	UNIVERSAL FSLA SCOTTSDALE	FEDERAL AND INTERSTATE ASSOCIATIONS
	67	32	1	3	4 103
1.	4,999,693	2,974,675	2,269,724	71,180	10,315,272
2.	15,491	7,276	5,007	853	28,627
3.	666,394	135,083	77,168	663	879,308
4.	30,024	0	1,375	0	31,399
5.	5,711,602	3,117,034	2,353,274	72,696	11,254,606
6.	120,104	46,714	75,569	14,210	256,597
7.	0	8,115	0	0	8,115
8.	41,806	61,758	10,425	704	114,693
9.	81,273	32,384	9,223	(109)	122,771
10.	(1,445)	0	0	0	(1,445)
11.	38,792	127,804	0	9,831	176,427
12.	189,220	235,584	113,298	9,511	547,613
13.	10,545	34,813	16,155	606	62,119
14.	7,610	5,202	1,205	10	14,027
15.	27,011	7,761	8,677	398	43,847
16.	680,492	169,779	134,597	3,278	988,146
17.	6,907,010	3,846,948	2,722,423	111,135	13,587,516
18.	1,034,939	97,614	363,432	89,750	1,585,735
19.	2,976,766	2,430,823	859,984	9,776	6,277,349
20.	301	0	17,195	0	17,496
21.	4,012,006	2,528,437	1,240,611	99,526	7,880,580
22.	796,933	389,037	205,980	3,000	1,394,950
23.	1,139,684	547,583	999,362	7,875	2,694,504
24.	1,777	0	0	0	1,777
25.	312,315	61,592	57,110	723	431,740
26.	16,447	20,421	3,214	0	40,082
27.	13,209	8,396	8,593	396	30,594
28.	26,995	9,281	7,364	280	43,920
29.	84,680	85,129	42,807	390	213,006
30.	6,404,046	3,649,876	2,565,041	112,190	12,731,153
31.	76,621	28,380	0	0	105,001
32.	0	28	50	0	78
33.	425,473	87,889	140,450	0	653,812
34.	870	0	0	2,323	3,193
35.	0	63,875	16,882	(3,026)	77,731
36.	0	16,900	0	0	16,900
37.	0	0	0	(352)	(352)
38.	502,964	197,072	157,382	(1,055)	856,363
39.	6,907,010	3,846,948	2,722,423	111,135	13,587,516

	TOTAL STATE AND FEDERAL ASSOCIATIONS
	12
	310
1.	17,815,430
2.	71,506
3.	2,250,805
4.	39,357
5.	20,177,098
6.	703,955
7.	8,560
8.	191,086
9.	358,431
10.	(870)
11.	1,493,423
12.	1,961,697
13.	310,676
14.	29,826
15.	97,147
16.	2,686,546
17.	28,017,575
18.	3,253,260
19.	15,554,950
20.	19,552
21.	18,827,762
22.	2,174,000
23.	4,468,082
24.	1,777
25.	755,297
26.	195,642
27.	55,771
28.	64,079
29.	412,460
30.	26,954,870
31.	226,441
32.	35,688
33.	853,847
34.	(238,835)
35.	113,912
36.	72,166
37.	(514)
38.	1,062,705
39.	28,017,575